

## Explanation of variances – pro forma

### Southoe And Midloe Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies					
<b>Box 3</b> Total other receipts	3,405	4,168	763	22%	Due to grant to Village Hall - to replace windows
<b>Box 4</b> Staff costs	0.00	2,077	2,077	100%	Previous Clerk was a contractor
<b>Box 5</b> Loan interest/ capital repayments					
<b>Box 6</b> All other payments	11,508	13,256	1,748	15%	Payment made to replace windows at Village Hall
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... In order to complete the planning for the playing field carpark.				